



Loan Review Checklist

Use this document to compare loans on which you receive quotes. No two loans are alike; terms or promotional benefits may or may not make one loan better than another over a long term. Download and print as many of these as you need to properly evaluate all your options.

To read about what some of these terms mean, read the hometoday.com discussion about [Financing](#).

Line Item Description	Loan 1	Loan 2	Loan 3
<i>First Mortgage</i>			
Loan Amount			
Loan Term			
Promotional Interest Rate			
Regular Interest Rate			
Annual Percentage Rate			
Annual Rate Cap			
Lifetime Cap			
Relevant Index			
Monthly Payment			
Discount Points Paid			
<i>Second Mortgage</i>			
Loan Amount			
Loan Term			
Promotional Interest Rate			
Regular Interest Rate			
Annual Percentage Rate			
Annual Rate Cap			
Lifetime Cap			
Relevant Index			
Monthly Payment			
Discount Points Paid			
Loan Application Fee			
Loan Processing Fee			
Loan Review Fee			
Documentation Preparation Fee			
Closing Fee			
Prepaid Interest			
Mortgage Insurance			
Tax Service Fee			
Recording Fee			
Appraisal Fee			
Credit Report Fee			
Title Insurance			
Other			

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